



ORTIZ PROJECT JV

Pegasus Gold Corporation / LAC Minerals (USA) Inc. Pegasus Gold Corporation — Operator

May 6, 1992

Mr. David A. Esparza
State Engineer Office, District I
3311 Candelaria NE, Suite A
Albuquerque, New Mexico 87107

Re: RG-32970-T (Monitor Well #123), Pollution Plume Control

Dear Mr. Esparza:

This letter is to inform you that as of May 5, 1992, the meter reading for plume control on Well #123 is 09364064. I believe you have previous readings.

This communication also meets the requirements for the reporting period of April, 1992 and the Conditions of Approval concerning the water usage from this well. If you have any questions regarding this letter, please feel free to contact me at 471-0434.

Sincerely,

Mary Barraco
Environmental Engineer

MKB/bh

cc: J.R. Phillips
File

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